

SAINT MARK'S EPISCOPAL CHURCH



A CONVERSATION ON
LEGACY PLANNING

Joining the Communion of Saints

What is Legacy Planning?

- As Christians, we seek to make our money work for what is important in God's eyes.
- The foundation of much of what has benefited us was built on the generosity of generations before us – which has enabled us to continue the work of Christ in the world.
- *Legacy Planning* is trusting that God will be present & active in the church long after we're gone.
- *Legacy Planning* is the act of being in community with those who will come after us.
- Legacy Planning is acknowledging that what we have has been entrusted to us for a purpose, and dealing with it faithfully.

How does Legacy Planning work?

- Legacy giving can be done in several ways. You choose the form that's best for your financial situation
- The easiest & most common way of making a legacy gift is through your will or a living trust. (Sample language is shown below on slide 6)

How does Legacy Planning work (cont.)?

- Other vehicles for planned gifts include:
 - Charitable Gift Annuities (brochure available)
 - Charitable Remainder Trusts (brochure available)
 - Charitable Lead Trusts (brochure available)
 - Pooled Income Funds (brochure available)
 - Life Insurance (brochure available)
 - Retirement Accounts

To obtain one of the above mentioned brochures, please contact the Church Office or the Treasurer.

How does Legacy Planning work (cont.)?

- Gifts to St. Mark's can be made as:
 - ❖ Unrestricted- - letting the Vestry determine the best use for the funds at the time they are received, or
 - ❖ Restricted- - where you designate your wishes for how the funds are to be used.

Sample language for a bequest in a will

“I hereby give, devise and bequeath ____ [a dollar amount, or a specific asset, e.g. 500 shares of xyz stock, or a percentage of your estate, or the “residue” after all other obligations and bequests are made] to St. Mark’s Episcopal Church Upper Arlington, OH., to be used as the church Vestry deems appropriate [or alternatively state a specific guild, fund or use].